

**Center of Colorado Water Conservancy District
Board of Directors Meeting
February 10, 2016**

The monthly meeting of the Center of Colorado Water Conservancy District was held on Wednesday, February 10, 2016 at the CCWCD offices at 548 Front Street, Fairplay, CO 80440. Briggs Cunningham called the meeting to order at 3:00 PM.

The members present were Briggs Cunningham and Chris Fuller. Lisa McVicker, Craig Steinmetz and Geri Salsig were present via telephone conference. Also present at the office were David Shohet, Dan Drucker and Nola Knudsen. Attending via telephone conference were Dave Shohet, legal counsel.

APPROVAL OF THE AGENDA AND MINUTES

Geri Salsig moved to approve the agenda as presented. Chris Fuller seconded and the motion was approved unanimously. The minutes of January, 2016 were amended to include the approval of Lisa McVicker as President Emeritus; Briggs Cunningham noted two grammatical errors. Chris Fuller made a motion to approve the minutes as amended. Lisa McVicker seconded and the motion carried unanimously.

ADMINISTRATIVE MATTERS

Nola Knudsen reviewed the check detail with the Board members. Checks for the month of February totaled \$19,390.89. Additionally, the loan payoff in the amount of \$229,251.85 was made out for Colorado Water Conservation Board to pay off the Smelter Pipeline Reservoir loan. Lisa McVicker moved to approve the warrants as presented. Chris Fuller seconded and the motion carried unanimously. Nola informed the Board the CD at High Country Bank renewed for another two years at the rate of .60% which is higher than the Colotrust account. The Board agreed to leave the CD to renew for the next two years.

OPERATIONS MANAGERS REPORT

There were no questions about the Operations Manger's report that was distributed to the Board members.

OLD BUSINESS

Update on SPR Warrant Issues: The lawsuit against Hudick has been filed; they have been served and are in the process of providing an answer to the complaint. There is continuing discussion about a possible solution.

Chatfield Reservoir: Dan Drucker reported he spent two hours listening to a teleconference of accountants and attorneys discussing what they will suggest for the CRMC. The CRMC Board

is proceeding with getting reports together and working on numbers so when the deadline comes for the first off-ramp, on April 12th, they will be in place. CCWCD's first off-ramp is in June 2016.

David Shohet discussed the process for increasing director compensation. Dave said the maximum allowed per year is \$200 per meeting or \$2400 per year. Lisa McVicker made a motion to go for the full amount allowed each meeting. There have been times when there were additional meetings in between the monthly Board meetings. David Shohet explained the maximum allowed in \$2400 per year. Lisa amended her motion to approve the 2000-2016-001 resolution to increase the monthly payment for Board members to \$200 per month with all extra meetings to be gratis. The motion was seconded by Chris Fuller and carried unanimously.

UPDATE ON LEGAL ISSUES

David Shohet said his office has sent a signed proposed lease to the Kenosha Trout Club for storage in Lininger Lake last month. KTC provided comments and a few minor changes to that lease. His office has reviewed those changes and finds them acceptable. He added signature block. Briggs Cunningham is signing the document which will be sent off to KTC by David Shohet.

Chris Fuller moved to enter executive session pursuant to Section 24-6-402(4)(b) C.R.S. for purposes for discussing SPR warranty litigation. Geri Salsig seconded and the motion carried unanimously. The Board moved into executive session at 2:28 PM and returned to regular session at 2:51 PM. No decisions were made in executive session.

Upon return to regular session, legal counsel was given direction to proceed with negotiation regarding inspection of SPR.

DIRECTORS ISSUES

Lisa McVicker discussed the problem with the older equipment of the District and spoke of the need for a new scanner. Nola Knudsen indicated she would purchase a scanner for the district. With the problems associated with updating the District web-site, Craig Steinmetz suggests getting a new designer to make the site user friendly. Chris Fuller said she will try to find a website designer.

With no further business brought before the Board, Chris Fuller moved to adjourn. Geri Salsig seconded and the Board adjourned at 2:59 PM.